

# ACCOUNTING (ACC)

## **ACC 298 Financial Accounting 3 Credit Hours**

The first course, of a two-course sequence, to introduce accounting concepts, principles, financial statement preparation, and the uses of accounting information. Topics include fundamental concepts and procedures of financial accounting including income measurement, asset valuation, financial statement preparation and analysis, and uses of accounting information for decision making.

**Prerequisite(s):** (MATH 104\* or MATH 1040\* or MATH 100\* or MATH 1000\* or MATH 105\* or Math Placement with a score of 115 or MATH 113\* or MATH 115\*)

**Restriction(s):**

Can enroll if Class is Sophomore or Junior or Senior or Graduate

## **ACC 299 Managerial Accounting 3 Credit Hours**

To introduce managerial accounting concepts and applications. Specific topics include: cost terminology, cost behavior, product costing systems, budgeting, standard costing systems and variance analysis, and cost allocation methods. To connect the materials in this course to concepts covered in the prerequisite course, ACC 299 begins with financial statement analysis. Discussion of ethics and globalization issues will be interwoven into the presentation of course materials.

**Prerequisite(s):** ACC 298

## **ACC 355 Cost Accounting and Analysis 3 Credit Hours**

To study the development, analysis and interpretation of accounting information for planning and controlling costs and revenues. Topics include: cost concepts, cost behavior, product costing systems, cost allocation systems, budgeting, standard costs and variance analysis and performance evaluation techniques.

**Prerequisite(s):** ACC 299

## **ACC 356 Intermediate Financial Accounting I 3 Credit Hours**

To study the accounting function in the business environment; review the operations and operating cycles in service, merchandising, and manufacturing industries; the conceptual accounting base of recording revenue and matching expenses at the traditional point of sale or delivery; the current state of the accounting profession; and an overview of financial accounting statements.

**Prerequisite(s):** ACC 299

## **ACC 357 Intermediate Financial Acct 2 3 Credit Hours**

To study financing and investing issues in today's international business environment, including financing through various ownership and debt instruments, off-balance-sheet financing and leverage; investing in tangible and intangible operating assets; investing in financial instruments for return and risk management purposes; and investing in financial instruments to influence or control operations of other business units.

**Prerequisite(s):** ACC 356 and FIN 401\*

## **ACC 358 Financial Reporting 3 Credit Hours**

This course provides an intermediate level analysis of financial accounting focusing on recognition, measurement, and reporting issues associated with assets, liabilities and owner equity in conjunction with related income determination questions. The course is designed for financial statement information users who need a level of sophistication beyond an introductory level, yet not the complete technical expertise of a financial accountant. (YR).

**Prerequisite(s):** ACC 298

**Restriction(s):**

Cannot enroll if Major is Accounting

## **ACC 360 Federal Income Taxation 3 Credit Hours**

To acquaint the student with the federal income tax, tax research, tax planning, and application of tax laws to taxable entities. The course will introduce the student to a broad range of tax concepts within a framework of financial accounting principles. Emphasis will be placed on the taxation of business entities, individual taxpayers, and the differences between financial and tax accounting. The use of technology to research problem assignments will be used to develop students' business communication and problem solving skills.

**Prerequisite(s):** ACC 299

## **ACC 380 Accounting Information Systems 3 Credit Hours**

To study the concepts, theory, organization and application of accounting information systems and the flow of accounting data through transaction cycles. Topics include: the principles of accounting systems design, internal control analysis and development and the overall evaluation of networked computer-based accounting systems. Emphasis is placed on transaction processing systems, internal control systems, and computer-assisted decision making for unstructured problems by employing accounting databases.

**Prerequisite(s):** ACC 299

**Corequisite(s):** ACC 381

## **ACC 381 Accounting Info Sys Lab 1 Credit Hour**

ACC 381 is a lab component of ACC 380. Students will complete weekly laboratory assignments to reinforce the concepts of ACC 380 to use information technology to solve business problems. In addition, the use of several common applications (e.g., Word, Excel, Access, and PowerPoint) will also be covered at the beginning to advanced levels.

**Prerequisite(s):** ACC 299

**Corequisite(s):** ACC 380

**Restriction(s):**

Can enroll if Class is Sophomore or Junior or Senior

## **ACC 416 Intermediate Financial Accounting III 3 Credit Hours**

To study financial accounting issues surrounding revenue recognition, contingent liabilities, complex earnings per share, derivative instruments, leases, and deferred taxes; as well as a comprehensive review of income statement, balance sheet, and statement of cash flows, the related disclosures, and their information content.

**Prerequisite(s):** ACC 357

## **ACC 417 Advanced Issues in Accounting 3 Credit Hours**

This course is intended to help students gain expertise in preparing financial statements for complex business organizations. Specific topics include: the preparation of segmental and consolidated financial statements; intricate accounting issues associated with business combinations including but not limited to combinations at the date of acquisition and periods post acquisition; analysis of inter-company transactions such as inventory and asset transfers between parent and subsidiary; reporting for segments of a business as well as interim reporting; foreign exchange issues including inter-period reporting and financial statement translation; international reporting issues associated with all of the above, as well as, other topics. (YR)

**Prerequisite(s):** ACC 357

**ACC 439 Not-for-Profit and Advanced Accounting 3 Credit Hours**

To study the principles and procedures of accounting for not-for-profit entities, as well as advanced topics relating to for-profit entities. Topics may include: state and local government financial accounting, accounting for non-governmental not-for-profit organizations, and current issues. Advanced topics may include segment reporting, interim reporting, foreign exchange accounting, financial statement translation, fair value accounting, partnership accounting, and other topics. Students will not receive credit for both ACC 439 and ACC 539. (F, W).

**Prerequisite(s):** ACC 356

**ACC 457 Auditing 3 Credit Hours**

To introduce students to the audit profession, process, and practice. Topics include general auditing and ethical standards, principles of internal control and audit objectives, audit testing and sampling techniques, as well as the auditor's responsibility for communications and risk assessment.

**Prerequisite(s):** ACC 356 and ACC 380

**Restriction(s):**

Can enroll if Class is Senior

**ACC 482 Seminar: Accounting 1 to 3 Credit Hours**

To provide students with an opportunity for intensive study in current areas related to the research activities and/or professional activities of faculty members. Permission of College of Business.

**Restriction(s):**

Can enroll if Class is Senior

Can enroll if College is Business

**ACC 492 Research: Accounting 1 to 3 Credit Hours**

To provide the advanced student with the opportunity to undertake a research project under the supervision of a faculty member. At least two weeks prior to registration in the term when such a course is to be elected, an interested student must submit to the dean of the school a written request for permission to elect a research course, on a form available in the school office. The request will include a description of the proposed research project. The dean will review the proposal with faculty members to ascertain availability of relevant faculty supervision and to establish appropriate credit. Permission of College of Business.

**Restriction(s):**

Can enroll if Class is Senior

Can enroll if College is Business

\*An asterisk denotes that a course may be taken concurrently.

**Frequency of Offering**

The following abbreviations are used to denote the frequency of offering:

(F) fall term; (W) winter term; (S) summer term; (F, W) fall and winter terms; (YR) once a year; (AY) alternating years; (OC) offered occasionally